

the traditional

SUMMER 2024

Carrying on a Legacy of Tradition



As I write this article, I am reminded of the power of legacy. My dad, Donald T. Raleigh, passed away in May suddenly with his family by his side. At 86, he lived a life he could be proud of. He grew up on a farm in Lake Elmo, graduating from Stillwater High School in 1955. He served his country in the United States Marine Corps and attended law school. He practiced law for 20 years and then became the CEO/President of Lake Elmo Bank. He served on the boards of many legal, banking and community associations. My parents were married for 61 years, had 3 children and 8 grandchildren. He always regarded our LEB employees as extended family.

His legacy at LEB is one of tradition. A tradition of supporting and empowering employees, building genuine and honest relationships with our customers, and serving as a responsible corporate citizen in our local communities. He was also a forward thinker and started our Trust Department. The Trust Department is now celebrating its 25-year anniversary, while our Oakdale Office is celebrating 25 years.

And so we move ahead, carrying these traditions forward. Please stop in and visit our newly remodeled Lake Elmo Office. I look forward to seeing you.

Thanks again,

Dan Raleigh
President/CEO

Community Day

Nothing says community better than an old-fashioned picnic. And nothing says tradition more than an annual get-together. We have enjoyed hosting our traditional community gathering for more than 28 years. Our employees grill the hot dogs, roast the corn, scoop the ice cream and call bingo.

September 6 | 4:00 - 7:00pm
Lake Elmo Office Parking Lot

LEB employee Jesse Hedinger and his son with Little Elmo at our annual Community Day event 2023.



Employee Commitment

Employee Appreciation Week ... A Tradition Like No Other



Our annual LEB Employee Appreciation week did not disappoint. Employees enjoyed a week of games, activities, and team building around the theme of travel. The celebration concluded with a happy hour and bowling event at Woody's Bar & Grill.



Team Britain - Stacy Gilsdorf, Tay Hoffmann, Mindy Rodeberg, Anessa Triviski, Heather Munson, Jacob Olson, Melissa Clarke, John Billingsley.



Team Italy - Max Lorence, Larry Glassing, Rita Shepard, Gail Nelson, Pam Vanderhoff, Renee Kassube, Janie Martin, Katie Bang, Shawn Weimer.



Team Germany - Jenni Blank, Dan Raleigh, Jason Lojovich, Sheila Wulfin, Mai Moua, Kevin Rodriguez, Lisa Cronk, Cheryl Randall, Mariah Young.



Team Midwest - Carter Busta, Ben Brynestad, Melissa Carr, Sam Link, Dawn Coerber, Elly West, Jake Groess, Antonio Ryan, Kathy Vujovich, Teresa Hensel, Doug Buzay, Maria Scott.



Bowling Fun – Doug Buzay, Teresa Hensel, Melissa Carr, Sam Link, Jake Groess, Mattingly LaPointe, Megan Raleigh, Kathy Vujovich, Carter Busta, Ben Brynestad.



Staff Breakfast and Team Games – Jake Groess, Kevin Rodriguez, Jesse Hedinger.



Bites, Bevs & Bowling – Chris Clark, Sue Jordan, Deb Raleigh, Ana Reardon.

Our Employees...
Our Foundation

Our employees are
the Bank's most
valuable asset



Jason Lojovich

Personal Banker/Loan Officer
Lake Elmo Office

Lake Elmo Bank Since November 2021

Favorite Part of Your Workday.

Laughing or smiling with my customers.

Personal Life.

Jason, his wife Maddy and their newborn daughter, Esther Joy live in Maplewood. Outside of LEB, Jason enjoys playing softball, disc golf, and spending time with his extended family which includes 12 nieces and one nephew.

Why Should People Bank at LEB.

At Lake Elmo Bank, there is a sense of family where personal relationships are strong – unlike anything I experienced while at a large bank.

What Product Should Everyone Have.

Online Banking.

One Word to Describe LEB.

Sincerity.

Remembering Don Raleigh

We are sad to announce the passing of Donald T. Raleigh. Don joined Lake Elmo Bank in 1986 as President/CEO. He was passionate about community banking and was active in many local community organizations as well as banking associations. He retired as CEO but remained on the LEB Board of Directors and continued to come into the bank on a regular basis until his death. He attended the most recent board meeting in April.



Don Raleigh

Don guided LEB thru many years and transitions, including the expansion and opening of offices in both Oakdale and Stillwater. Don will be greatly missed by his LEB family.



Staff Breakfast and Team Games – Doug Buzay, Jason Lojovich, Tay Hoffmann, Rita Shepard.

Community Commitment

Night Out – Provides Community Fun

Our employees enjoyed visiting with so many people at Lake Elmo's Night Out event earlier this month. Thanks to those who stopped by and tried their luck on our putting game. LEB was part of 53 businesses who participated in the event located near Lions Park.



Nate Mears, John Billingsley, Snowell Raleigh, Becky Billingsley, Megan Raleigh, Sam Link.

Raising Money For United Way

LEB was a proud sponsor of the 3rd annual FISH United Tournament raising more than \$18,000 for United Way. Our own, Ryan Benson co-chaired the event.



Mike Pohlana and Ryan Benson.

Packing Meals for Local Needs



Always a good time when our LEB Team is packing meals for those in need. In a quick 30-minute session, our team placed second, packing 2,634 meals - our personal best, nearly 200 more than our 2023 effort. The Meals From The Heart Business Challenge's event included 21 teams from community businesses packing a total of more than 42,000 meals for local food shelves and agencies.

Julie Roettger, Eric Graf, Kevin Rodriguez, Kris Young, Cheryl Randall, Chris Clark, Ryan Benson, Sam Link, Rita Shepard.

LEB Awards Scholarship



Congratulations to Ramsy Youssef who was awarded the Lake Elmo Bank Community Scholarship. Ramsy is a 2024 Stillwater Area High School graduate who will be attending Rutgers's University – Ernest Mario School of Pharmacy. This is the 9th annual \$500 scholarship LEB has awarded through SAHS.

Ramsy Youssef with Becky Billingsley – LEB Vice President.

Celebrating the Newly-Renovated Lake Elmo Office

After a year of construction, the renovations on our more than 30-year old building are nearly complete. A community open house earlier this month, along with a ribbon cutting ceremony welcomed customers and community friends in for refreshments and a tour of the building.



LEB employees participated in the Stillwater Area Chamber's ribbon cutting as we celebrated the newly renovated Lake Elmo Office.



Dan Raleigh, Becky Billingsley, Ryan Benson and Little Elmo.



Nate Mears – LEB Commercial Loan Officer visits with guests.

The Vault Offers Something For All

"The Vault" ~ named by our employees, is our newly renovated employee lounge in our Lake Elmo Office. The large kitchen area includes two refrigerators, ice maker, spacious island and a stocked snack pantry providing all the conveniences for those employees who wish to enjoy their lunch on-site. Booth seating and a couch/tv area offer comfortable space for breaks, conversation or small group training. This was a popular space this month as employees gathered to watch the Summer Olympics.



Guests enjoyed refreshments from Great Harvest and Sunshine Coffee.



Our LEB Trust Department Celebrates 25 Years



Trust & Estate Services Team

Rita Shepard, Betsy Raleigh, Shawn Lohmann, Katie Bang, Temre Pugh.

Our full-service Trust Department began serving customers in 1999. We have taken pride in helping couples and families in our community navigate the sometimes complex world of trust administration and estate settlement. We believe that our customers deserve, and should expect, nothing less than truly personal service from dedicated and experienced professionals. Our trust team has over 82 years of combined commitment to Lake Elmo Bank.

Help us celebrate 25 years of providing exceptional trust and estate services!

If you are interested in learning more about how Lake Elmo Bank can asset you. Please contact Katie Bang at cbang@lakeelmobank.com or 651.773.4420.

FREE Seminar: Setting Your Estate Plan Lineup

Tuesday, October 8 | 6:00 - 8:30pm
Royal Golf Club

Save
the
Date

Hosted by Lake Elmo Bank Trust & Estate Services Team

Products and services offered through the Trust Department of Lake Elmo Bank are not FDIC insured; not insured by any government agency, not a deposit or other obligation of Lake Elmo Bank, not guaranteed by Lake Elmo Bank, and are subject to investment risk, including the possible loss of the principal invested.

We Can Help Finance Your New Home

Lake Elmo Bank is here to help make your dream a reality. We offer a variety of mortgage options tailored to fit your unique needs and budget.

Whether you're a first-time home buyer or looking to refinance, our experienced loan officers can guide you through the process every step of the way. From competitive interest rates to flexible terms, we're committed to helping you find the perfect mortgage solution.

Ready to take the next step? Visit our website or stop by your local Lake Elmo Bank office to learn more. Our team is eager to assist you in achieving your homeownership goals.



Mortgage Team – Dawn Coerber, Antonio Ryan, Roxanne Hernandez, Shawn Weimer, Doug Buzay, Megan Raleigh, Anessa Triviski.

Keep Your Information Safe

As vacation plans come into full swing, it's important to stay vigilant against potential fraud. Scammers often take advantage of the busy travel season, targeting individuals through phishing emails, fake travel deals, and fraudulent rental listings. Protect yourself by double-checking the legitimacy of any travel offers, booking through reputable websites, and being cautious with unsolicited emails requesting personal information. Use strong passwords for online accounts and enable multi-factor authentication whenever possible. If you're going on vacation, arrange for a hold on your mail delivery or ask someone to collect it.

Always remember not to leave your purse or wallet in your car, even if you're just running into a gas station for a few minutes, as these valuables can easily become a target for thieves.

By staying alert and taking these precautions, you can enjoy a worry-free vacation, while keeping your personal information secure.



Making Decisions Beyond the Noise



Steven Madsen, CPF, AIF
Investment Services
Vice President

In our increasingly connected electronic world there are several different traditional and social media platforms that are competing for your attention (whether it be video or clicking on-line). Because these outlets need consumers to look at or watch their content, the headlines and content need to catch your attention (the noise). Being accurate or in your best interest may not always be the primary goal of a distributor of this content, which is also true of some material related to investing and financial opportunities.

A good Financial Advisor can help you look at facts and look beyond the financial noise. They will look at your total financial picture to help you prepare for the financial realities of your lifetime. The Advisor will work with you to define your goals based on your values and incorporate an understandable process to work towards achieving those goals.

By developing a relationship with you, the Financial Advisor can help you select effective solutions that meet your needs for the long term. To learn more about Steve Madsen, our Lake Elmo Financial Advisor located at Lake Elmo Bank, please call 651-773-4758.

Financial Advisor offering securities and advisory services through Cetera Advisor Networks LLC, Member FINRA/SIPC, a Broker-Dealer and Registered Investment Adviser. Cetera is under separate ownership from any other named entity. Investments are: Not FDIC/NCUSIF Insured • May lose value • Not financial institution guaranteed • Not a deposit • Not insured by any federal government agency. 11465 39th Street North, Lake Elmo, MN 55042 651.773.4758

Lake Elmo Bank Awarded Best Bank

Thank You for selecting Lake Elmo Bank as the "Best Bank" in the valley. Thanks to all who voted and a special thank you to our employees who make this recognition possible. We are proud to be a part of this community and will continue to work daily to fulfill our mission of providing personal service to each of our customers.



LEB Stillwater Office

Off to College?

Sending someone off to college? While you are busy buying stuff for the dorm – don't forget to pack LEB. Be sure your son/daughter has their LEB Debit Card for shopping conveniences with funds being deducted straight from their account. They should also download the LEB Mobile App – so they can manage their finances – transfer funds, pay bills and make deposits all from their smart phone. See a banker today to ensure your student is financially prepared before heading to college.



NEW: Accounting and Bookkeeping Solutions For Businesses

We're excited to introduce Autobooks, the latest addition to our online banking suite of financial tools designed specifically for small to medium-sized businesses.

Autobooks simplifies your financial management by integrating invoicing, payment processing, and accounting all within your online banking. With Autobooks, you can create professional invoices, accept online payments, and manage your books with ease, giving you more time to focus on growing your business.

Say goodbye to the hassle of juggling multiple financial tasks and experience the convenience of Autobooks today. For more information – visit our website or email ebanking@lakeelmobank.com



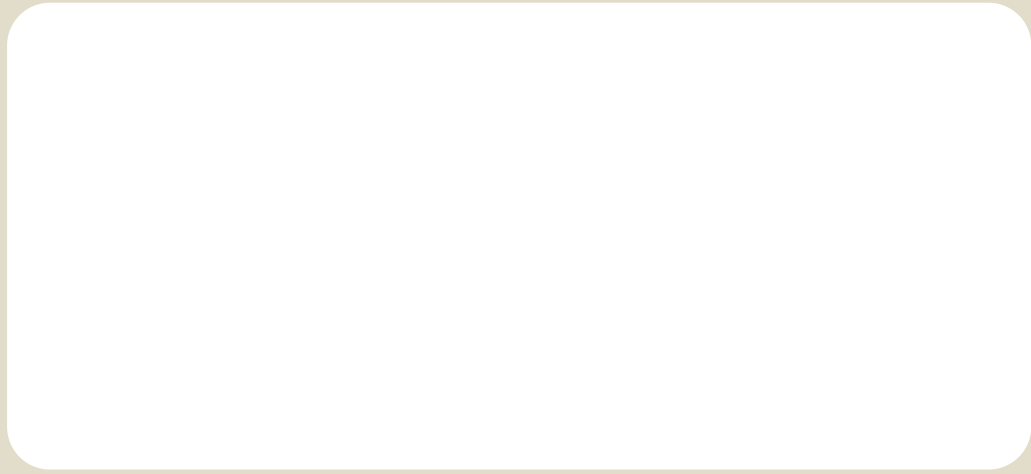


LAKE ELMO BANK

A TRADITION OF SERVICE

11465 39th Street North
Post Office Box 857
Lake Elmo, MN 55042-0857

Standard
Presort
U.S. Postage
PAID
Permit #3197
Twin Cities, MN



SERVICE ANNIVERSARIES

Melissa Clarke 5 years
Lisa Cronk 5 years
Nate Mears 10 years
Sherry Hellige 20 years
Anne Plante 30 years

NEW HIRES

Cole Gullikson Personal Banker
Sydnee Hein Teller
Mallory Roeske Credit Administration
Assistant
Blake Spiczak Personal Banker

POSITION CHANGE

Leah Pederson Commercial Lending
Assistant

Hours Notice

Our Offices will be CLOSED
Monday, October 14 while our
staff gathers off-site for a day of
TEAM Development.

Take Us With You

How fun to see Lake Elmo Bank throughout the community and even farther. Send us your pics of you and our Lake Elmo Bank logo from different places – local, national, international for your chance to win money or LEB logo wear.

Send your pictures to cclark@lakeelmobank.com. Please include your name and location of the pic.



Anna Corman's Bernedoodle, Quinn, comfortably napping on an LEB blanket.

QR Codes

Ever wonder what the funny little black and white box with the squiggly lines is all about? They are called QR codes, short for Quick Response Code. This array of black and white squares is machine readable, typically used for shortening URLs or other information.

How does it work?

Simply point your camera at this QR code and a link will pop up on your screen, click and you will be taken directly to our LEB website. No typing in long addresses – it's quick and easy. Watch for more QR codes to be popping up in LEB materials.



BUSINESS HOURS

Lobby
Monday – Friday 9:00 am – 5:00 pm
Saturday 9:00 am – 12:00 pm

Drive Thru
Monday – Friday 8:00 am – 5:00 pm
Saturday 9:00 am – 12:00 pm

Walk-Up LAKE ELMO OFFICE ONLY
Monday – Friday 8:00 am – 5:00 pm
Saturday 9:00 am – 12:00 pm

PHONE NUMBERS

Lake Elmo Bank
651.777.8365

Stillwater Office
651.439.7680

Oakdale Office
651.578.7769

Customer Service
651.773.4700

LEB TeleBank Line
651.773.4711

LAKEELMOBANK.COM



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NMLS 403447



CONNECT WITH US!